

Net Pay Worksheet – Calculate the Net Pay for each situation below.

1) Sandra earns \$13.50/hour and works 32 hours.

Determine gross pay _____
 (hint hourly rate x hours worked)

Gross Pay: _____

Deductions:

Deduction x Factor Amount

Deduction	x Factor	Amount
Federal Tax	15%	
Social Sec	6.2%	
Medicare Tax	1.45%	
State Tax	4%	
Pension	3%	
Total Deductions		

Federal Tax = 15% of your gross pay
 Social Security Tax = 6.2% of your gross pay
 Medicare Tax = 1.45% of your gross pay
 State Tax = 4% of your gross pay
 Pension = 3% of your gross pay

Work:

Net Pay: _____

Hint: Net Pay = Gross Pay - Deductions

2) Madison earns \$11.50/hour and works 25 hours.

Determine gross pay _____
 (hint hourly rate x hours worked)

Gross Pay: _____

Deductions:

Deduction x Factor Amount

Deduction	x Factor	Amount
Federal Tax	15%	
Social Sec	6.2%	
Medicare Tax	1.45%	
State Tax	4%	
Pension	3%	
Total Deductions		

Federal Tax = 15% of your gross pay
 Social Security Tax = 6.2% of your gross pay
 Medicare Tax = 1.45% of your gross pay
 State Tax = 4% of your gross pay
 Pension = 3% of your gross pay

Work:

Net Pay: _____

Hint: Net Pay = Gross Pay - Deductions

3) David earns \$12.00/hour and works 36 hours.

Determine gross pay _____
 (hint hourly rate x hours worked)

Gross Pay: _____

Deductions:

Deduction x Factor Amount

Federal Tax = 15% of your gross pay
Social Security Tax = 6.2% of your gross pay
Medicare Tax = 1.45% of your gross pay
State Tax = 4% of your gross pay
Pension = 3% of your gross pay

Deduction	x Factor	Amount
Federal Tax	15%	
Social Sec	6.2%	
Medicare Tax	1.45%	
State Tax	4%	
Pension	3%	
Total Deductions		

Work:

Net Pay: _____

Hint: Net Pay = Gross Pay - Deductions

4) Ted earns \$11.25/hour and works 39 hours.

Determine gross pay _____
 (hint hourly rate x hours worked)

Gross Pay: _____

Deductions:

Deduction x Factor Amount

Federal Tax = 15% of your gross pay
Social Security Tax = 6.2% of your gross pay
Medicare Tax = 1.45% of your gross pay
State Tax = 4% of your gross pay
Pension = 3% of your gross pay

Deduction	x Factor	Amount
Federal Tax	15%	
Social Sec	6.2%	
Medicare Tax	1.45%	
State Tax	4%	
Pension	3%	
Total Deductions		

Work:

Net Pay: _____

Hint: Net Pay = Gross Pay - Deductions

