

## GROSS PAY AND NET PAY WORKSHEET

1. What job have you chosen? \_\_\_\_\_

2. Who is your employer? \_\_\_\_\_

3. What is your pay per hour? \$\_\_\_\_\_

4. Calculate your gross pay by performing the following step:

pay per hour \$\_\_\_\_\_ x 16 (number of hours you worked) = \$\_\_\_\_\_

This is the amount you will make each week **before** taxes are deducted.

**Now you will calculate your net pay, which is what you actually get to spend.**

5. From your internet research on FICA Taxes, what is the rate at which this tax is deducted? \_\_\_\_\_

6. Gross pay found in step four:

\$\_\_\_\_\_ x FICA Rate \_\_\_\_\_ = \$\_\_\_\_\_

For the income tax deduction, we will assume you are in the 15% tax bracket.

7. Gross pay found in step four:

\$\_\_\_\_\_ x 15% = \$\_\_\_\_\_

For the Nebraska income tax deduction, assume 3.5% will be deducted.

8. Gross pay found in step four:

\$\_\_\_\_\_ X 3.5% = \$\_\_\_\_\_

9. What is the total of the three taxes deducted from your paycheck?

FICA \$\_\_\_\_\_ + Federal Income Tax \$\_\_\_\_\_ + State Tax \$\_\_\_\_\_ =

\$\_\_\_\_\_

**To calculate your net pay, take your gross pay minus the total of the three taxes you found in question number nine:**

10. What is your net pay? \$\_\_\_\_\_

## GROSS AND NET PAY PROBLEMS

NAME \_\_\_\_\_

**SOLVE THE FOLLOWING TEN GROSS/NET PAY PROBLEMS. SHOW YOUR WORK TO RECEIVE CREDIT.**

1. Paul Hunt earns \$5.00 an hour working part-time at an auto-parts store. He works 16 hours per week. What is his gross pay each week? \_\_\_\_\_
2. Kevin Jones worked 8 hours each day on Monday, Wednesday, and Friday. He is paid \$7.75 per hour. Find his weekly gross pay. \_\_\_\_\_
3. Mary Smith worked the the following hours: Monday, 7 hours; Tuesday, 8 hours; Wednesday, 8 hours; Thursday, 7 hours; and Friday, 6 hours. She was paid \$9.35 per hour. What was Mary's gross pay for the week? \_\_\_\_\_
4. Art Lampley is a part-time computer operator. He is paid \$82 per day by his employer. Find Art's gross pay for five days of work. \_\_\_\_\_
5. Using your answer in question number four, find Art Lampley's net pay. Deduct FICA at the current rate, Federal Income Tax at 15%, and State Income Tax at 3.4%.  
\_\_\_\_\_
6. Ralph Hall works 8 hours per day for 5 days at \$7.90 per hour. Find his net pay for the week. Use the same tax rates you did in problem number five. \_\_\_\_\_

**GROSS/NET PAY PROBLEMS CONTINUED**

7. Martha Green worked 40 regular-time hours at \$10.00 per hour and 4 overtime hours at \$15.00 per hour. Find Martha's gross pay for the week. \_\_\_\_\_

8. Ed Jones earns \$8.00 per hour. Last week he worked 40 regular time hours and 5 overtime hours. Find his total gross pay for the week. (HINT: OVERTIME RATE OF PAY IS ONE-AND-A-HALF TIMES REGULAR RATE OF PAY.) \_\_\_\_\_

9. Find Ed's total tax deductions using the same tax rates as in problems number five.

\_\_\_\_\_

10. Find Ed's net pay for the week. \_\_\_\_\_