

Tom works at the local dairy. He gets paid an hourly wage when he works. When he gets paid, he doesn't get to keep all that he has earned. His pay stub lists all of the taxes that are deducted from his pay. FICA taxes are taxes that support the Social Security system. Federal income taxes support the federal government. State income taxes support the state in which he lives. Some taxes that most adults pay are not deducted from their pay. These include property taxes on land and buildings and taxes for selling stocks at a profit.

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